

**Restricted Companies<sup>1</sup>****Date: december 2023**

| <b>Name</b>                  | <b>ISIN</b>  | <b>Cusip</b> | <b>FIGI</b>  | <b>Reason</b>        |
|------------------------------|--------------|--------------|--------------|----------------------|
| DUBAI FINANCIAL MARKET PJSC  | AED000901010 | M28814107    | BBG000QVCQ83 | Country policy - SOE |
| AGTHIA GROUP PJSC            | AEA001901015 | M02421101    | BBG000H5DM33 | Country policy - SOE |
| ABU DHABI COMMERCIAL BANK    | AEA000201011 | M0152Q104    | BBG000DKRVC9 | Country policy - SOE |
| EMIRATES TELECOM GROUP CO    | AEE000401019 | M4040L103    | BBG000COZM17 | Country policy - SOE |
| EMIRATES CENTRAL COOLING SYS | AEE01134E227 | M4R2AB109    | BBG004LN6037 | Country policy - SOE |
| AL YAH SATELLITE COMMUNICATI | AEA007501017 | M0859R108    | BBG011MFQ8V8 | Country policy - SOE |
| ABU DHABI NATIONAL OIL CO FO | AEA006101017 | M0153H103    | BBG00J771JC9 | Country policy - SOE |
| ANHUI GUJING DISTILLERY CO-B | CNE000000K82 | Y0137M100    | BBG000P63Y73 | Country policy - SOE |
| SHANGHAI WAIGAOQIAO FREE- B  | CNE0000009V9 | Y7688F103    | BBG000BFV4V6 | Country policy - SOE |
| SHANGHAI MECHANICAL AND EL-B | CNE000000G39 | Y7691T108    | BBG000BG13J3 | Country policy - SOE |
| SHANGHAI JINQIAO EXPORT PR-B | CNE000000941 | Y4443D101    | BBG000BFV2Z6 | Country policy - SOE |
| EASTERN COMMUNICATIONS CO-B  | CNE000000LZ0 | Y2096S102    | BBG000H6R8G3 | Country policy - SOE |
| EVERDISPLAY OPTRONICS SHAN-A | CNE1000051N6 |              | BBG01FR9YDC7 | Country policy - SOE |
| CHINA RESOURCES MICROELECT-A | CNE100003S06 | E100003S9    | BBG013Y4NK88 | Country policy - SOE |
| CHINA THREE GORGES RENEWAB-A | CNE1000051F2 |              | BBG013Y4F6B4 | Country policy - SOE |
| CHINA RAILWAY SIGNAL & COM-A | CNE100003MP2 | Y1R0AG113    | BBG00Z15J2B2 | Country policy - SOE |
| ZHONGTAI SECURITIES CO LTD-A | CNE100004900 | Y989B4106    | BBG00YG12JH3 | Country policy - SOE |
| POSTAL SAVINGS BANK OF CHI-A | CNE100003PZ4 | Y6988Z108    | BBG00R2FMRS0 | Country policy - SOE |
| CGN POWER CO LTD-A           | CNE100003N43 | Y1300C119    | BBG00Q3V4J95 | Country policy - SOE |
| PANGANG GROUP VANADIUM TIT-A | CNE0000007H2 | Y67251101    | BBG00PF5DNW6 | Country policy - SOE |
| SHANGHAI LINGANG HOLDINGS-A  | CNE000000C74 | Y7679S114    | BBG00PDL83Q0 | Country policy - SOE |
| PICC HOLDING CO-A            | CNE100003F27 | Y6800A117    | BBG00MMDRFH7 | Country policy - SOE |
| MANGO EXCELLENT MEDIA CO L-A | CNE100001Y83 | Y306B1109    | BBG00F13DSW7 | Country policy - SOE |
| HANGZHOU OXYGEN PLANT GROU-A | CNE100000Q68 | Y30390101    | BBG00LBJCJR5 | Country policy - SOE |
| HUIZHOU DESAY SV AUTOMOTIV-A | CNE1000033C7 | Y374EM108    | BBG00LBJBT03 | Country policy - SOE |
| SHENNAN CIRCUITS CO LTD-A    | CNE100003373 | Y774D3102    | BBG00LBJC899 | Country policy - SOE |
| CSC FINANCIAL CO LTD-A       | CNE1000031T5 | Y1R11K104    | BBG00L7Z4SF6 | Country policy - SOE |
| ZHESHANG SECURITIES CO LTD-A | CNE100002R65 | Y989BG109    | BBG00JCQC4Y8 | Country policy - SOE |
| CNPC CAPITAL CO LTD-A        | CNE000000MS3 | Y4444L102    | BBG00H1L7FK1 | Country policy - SOE |
| CHINA GALAXY SECURITIES CO-A | CNE100002FG7 | Y1R92J117    | BBG00FVJ41X7 | Country policy - SOE |
| INNER MONGOLIA DIAN TOU EN-A | CNE100000098 | Y3772Z105    | BBG00F137518 | Country policy - SOE |
| GUANGZHOU YUEXIU CAPITAL H-A | CNE0000013M0 | Y29314104    | BBG00F136RY5 | Country policy - SOE |
| HUAIBEI MINING HOLDINGS CO-A | CNE000001HH4 | Y013A7109    | BBG007FFWB22 | Country policy - SOE |
| YANKUANG ENERGY GROUP CO-A   | CNE000000WV6 | Y97417110    | BBG00709HHN3 | Country policy - SOE |
| SICHUAN ROAD&BRIDGE GROUP-A  | CNE000001DQ4 | Y7932N100    | BBG00709HC63 | Country policy - SOE |
| HEILONGJIANG AGRICULTURE-A   | CNE0000019Z9 | Y3120A109    | BBG00JCQKXC9 | Country policy - SOE |
| GUANGZHOU BAIYUN INTERNATI-A | CNE000001DX0 | Y2930J102    | BBG00709H9L3 | Country policy - SOE |
| SHANXI COAL INTERNATIONAL -A | CNE000001FH8 |              | BBG00709HVH9 | Country policy - SOE |
| PEOPLE.CN CO LTD-A           | CNE100001FP0 | Y6788E107    | BBG00709JGL5 | Country policy - SOE |
| GRG BANKING EQUIPMENT CO -A  | CNE100000650 | Y2889S103    | BBG00F1377Y8 | Country policy - SOE |
| ANHUI GUJING DISTILLERY CO-A | CNE000000MD5 | Y0137M118    | BBG00F136CC2 | Country policy - SOE |
| SHAN XI HUA YANG GROUP NEW-A | CNE000001FP1 |              | BBG00709HN96 | Country policy - SOE |
| HAOHUA CHEMICAL SCIENCE -A   | CNE0000016V4 | Y7932E100    | BBG00709HPD6 | Country policy - SOE |
| FAW JIEFANG GROUP CO LTD-A   | CNE000000R85 | Y24745104    | BBG00F136KW2 | Country policy - SOE |
| AVICOPTER PLC-A              | CNE0000015V6 | Y2981F108    | BBG00709HC45 | Country policy - SOE |
| JIZHONG ENERGY RESOURCES-A   | CNE0000010H6 | Y4450C103    | BBG00F136QD0 | Country policy - SOE |

| Name                         | ISIN         | Cusip     | FIGI         | Reason               |
|------------------------------|--------------|-----------|--------------|----------------------|
| ZHANGZHOU PIENZHEHUANG PHA-A | CNE000001F21 | Y9890Q109 | BBG00709HR24 | Country policy - SOE |
| ZHEJIANG JUHUA CO-A          | CNE000000WQ6 | Y9890M108 | BBG00709HGR1 | Country policy - SOE |
| CHINA MEHECO CO LTD -A       | CNE000000Q29 | Y16635107 | BBG00709HCG2 | Country policy - SOE |
| BEIJING YANJING BREWERY CO-A | CNE000000S84 | Y0771Z102 | BBG00F136HC1 | Country policy - SOE |
| TANGSHAN JIDONG CEMENT INV-A | CNE000000GX5 | Y8534M102 | BBG00F1365X4 | Country policy - SOE |
| SHANXI XINGHUACUN FEN WINE-A | CNE000000DH5 | Y77013103 | BBG00709J3R8 | Country policy - SOE |
| SHANGHAI ELECTRIC GRP CO L-A | CNE100000D55 | Y76824112 | BBG00709JDD1 | Country policy - SOE |
| SHANGHAI ELECTRIC POWER CO-A | CNE000001G53 | Y7T829116 | BBG00709HBH3 | Country policy - SOE |
| SHAANXI COAL INDUSTRY CO L-A | CNE100001T64 | Y7679D109 | BBG007FFWC39 | Country policy - SOE |
| JIANGSU PHOENIX PUBLISH-A    | CNE1000019Q6 | Y444CW109 | BBG00709JFT9 | Country policy - SOE |
| CHINA XD ELECTRIC CO LTD-A   | CNE100000KW8 | Y1565A105 | BBG00709J9H6 | Country policy - SOE |
| CHINA NATIONAL CHEMICAL-A    | CNE100000KC0 | Y1504G106 | BBG00709J8X0 | Country policy - SOE |
| CHINA MERCHANTS ENERGY -A    | CNE000001PQ8 | Y15039129 | BBG00BMBHWY0 | Country policy - SOE |
| BAOSHAN IRON & STEEL CO-A    | CNE0000015R4 | Y0698U103 | BBG00709HBC8 | Country policy - SOE |
| ZHEJIANG CHINA COMMODITIES-A | CNE000001BC8 | Y98916102 | BBG00709HQF2 | Country policy - SOE |
| SHANGHAI ZHANGJIANG HIGH-A   | CNE000000JX9 | Y7699D105 | BBG00709J6G3 | Country policy - SOE |
| WULIANGYE YIBIN CO LTD-A     | CNE000000VQ8 | Y9718N106 | BBG00DY65RX9 | Country policy - SOE |
| SINOPEC SHANGHAI PETROCHE-A  | CNE000000BB2 | Y80373114 | BBG00709J0N8 | Country policy - SOE |
| SICHUAN CHUANTOU ENERGY CO-A | CNE000000BQ0 | Y7925C103 | BBG00709J003 | Country policy - SOE |
| SHENERGY COMPANY LIMITED-A   | CNE000000SQ7 | Y7691V103 | BBG00709HYV7 | Country policy - SOE |
| SHANXI COKING COAL ENERGY-A  | CNE0000013Y5 | Y7701C103 | BBG00F136RW7 | Country policy - SOE |
| SHANXI TAIGANG STAINLESS-A   | CNE000000WM5 | Y8481S102 | BBG00F136LR6 | Country policy - SOE |
| SHANXI LU'AN ENVIRONMENTAL-A | CNE000001NT7 | Y7699U107 | BBG00709JD41 | Country policy - SOE |
| SAIC MOTOR CORP LTD-A        | CNE000000TY6 | Y7443N102 | BBG00709HDY0 | Country policy - SOE |
| POWER CONSTRUCTION CORP OF-A | CNE1000017G1 | Y7999Z103 | BBG00709JCY0 | Country policy - SOE |
| PETROCHINA CO LTD-A          | CNE1000007Q1 | Y6883Q138 | BBG00709JDX9 | Country policy - SOE |
| OFFSHORE OIL ENGINEERING-A   | CNE0000019T2 | Y6440J106 | BBG00709HWZ7 | Country policy - SOE |
| METALLURGICAL CORP OF CHIN-A | CNE100000FX6 | Y5949Y101 | BBG00709JCK5 | Country policy - SOE |
| LUZHOU LAOJIAO CO LTD-A      | CNE000000GF2 | Y5347R104 | BBG00F136BD3 | Country policy - SOE |
| KWEICHOW MOUTAI CO LTD-A     | CNE0000018R8 | Y5070V116 | BBG00709HTQ4 | Country policy - SOE |
| JINDUICHENG MOLYBDENUM CO -A | CNE1000009Y1 | Y44498106 | BBG00709JG26 | Country policy - SOE |
| INNER MONGOLIA BAOTOU STE-A  | CNE0000017H1 | Y4084T100 | BBG00709H9X0 | Country policy - SOE |
| HUAYU AUTOMOTIVE SYSTEMS -A  | CNE000000M15 | Y3750U102 | BBG00709J1T0 | Country policy - SOE |
| HUADIAN POWER INTL CORP-A    | CNE000001LJ2 | Y3738Y119 | BBG00709HBM7 | Country policy - SOE |
| HESTEEL CO LTD-A             | CNE000000H20 | Y85343104 | BBG00F136GK4 | Country policy - SOE |
| GUANGZHOU AUTOMOBILE GROUP-A | CNE100001NQ2 | Y2R318105 | BBG00709J9Y7 | Country policy - SOE |
| DONGXING SECURITIES CO LT-A  | CNE100002177 | Y209G1100 | BBG00BMBGY86 | Country policy - SOE |
| DAQIN RAILWAY CO LTD -A      | CNE000001NG4 | Y1997H108 | BBG00709J7W3 | Country policy - SOE |
| COSCO SHIPPING ENERGY TRAN-A | CNE000001BD6 | Y1765K119 | BBG00709HBK9 | Country policy - SOE |
| COSCO SHIPPING DEVELOPME-A   | CNE1000008F2 | Y1513C112 | BBG00709JDZ7 | Country policy - SOE |
| CHINA YANGTZE POWER CO LTD-A | CNE000001G87 | Y1516Q142 | BBG00709J6L7 | Country policy - SOE |
| CHINA STATE CONSTRUCTION -A  | CNE100000F46 | Y1R16Z106 | BBG00709JCW2 | Country policy - SOE |
| CHINA SOUTHERN AIRLINES CO-A | CNE000001FG0 | Y1R16E111 | BBG00709HBR2 | Country policy - SOE |
| CHINA SHENHUA ENERGY CO-A    | CNE100000767 | Y1504C121 | BBG00709J8B4 | Country policy - SOE |
| CHINA RAILWAY GROUP LTD-A    | CNE100000866 | Y1509D108 | BBG00709JBS9 | Country policy - SOE |
| CHINA PETROLEUM & CHEMICAL-A | CNE0000018G1 | Y15010112 | BBG00709HBP4 | Country policy - SOE |
| CHINA NATIONAL NUCLEAR POW-A | CNE1000022N7 | Y1507R109 | BBG00BMBKT82 | Country policy - SOE |
| CHINA MERCHANTS SHEKOU IND-A | CNE100002FC6 | Y14907102 | BBG00DY66236 | Country policy - SOE |
| CHINA MERCHANTS SECURITIES-A | CNE100000HK9 | Y14904109 | BBG00709J7M4 | Country policy - SOE |

| Name                                    | ISIN         | Cusip     | FIGI         | Reason                  |
|---|--------------|-----------|--------------|-------------------------|
| CHINA LIFE INSURANCE CO-A               | CNE000001Q93 | Y1477R220 | BBG00709JCM3 | Country policy - SOE    |
| CHINA TOURISM GROUP DUTY F-A            | CNE100000G29 | Y149A3100 | BBG00709JF91 | Country policy - SOE    |
| CHINA FILM CO LTD-A                     | CNE100002GX0 | Y1R8AC107 | BBG00GVXBQN2 | Country policy - SOE    |
| CHINA EASTERN AIRLINES CO-A             | CNE000000TR0 | Y1407D101 | BBG00709HFJ2 | Country policy - SOE    |
| CHINA CONSTRUCTION BANK-A               | CNE100000742 | Y1397N119 | BBG00709JG08 | Country policy - SOE    |
| BEIJING TONGRENTANG CO-A                | CNE000000R69 | Y0771B105 | BBG00709HDC4 | Country policy - SOE    |
| BANK OF CHINA LTD-A                     | CNE000001N05 | Y13905107 | BBG00709JG62 | Country policy - SOE    |
| AIR CHINA LTD-A                         | CNE000001NN0 | Y002A6138 | BBG00709J8S6 | Country policy - SOE    |
| AECC AVIATION POWER CO-A                | CNE000000JW1 | Y9730A108 | BBG00709J6D6 | Country policy - SOE    |
| TELECOM EGYPT                           | EGS48031C016 | M87886103 | BBG000C63FW0 | Country policy - SOE    |
| HELIOPOLIS HOUSING                      | EGS65591C017 | M52987100 | BBG000HCW295 | Country policy - SOE    |
| ABOU KIR FERTIL & CHEMICALS             | EGS38191C010 | M0116K102 | BBG000H17HP6 | Country policy - SOE    |
| E-FINANCE INVESTMENT GROUP              | EGS74301C013 | M8S03A103 | BBG012S18JD7 | Country policy - SOE    |
| MISR FERTILIZERS PRODUCTION             | EGS39061C014 | M7S34P105 | BBG000H24M49 | Country policy - SOE    |
| SAUDI ARABIAN MINING CO                 | SA123GA0ITH7 | M8236Q107 | BBG000F7XXT7 | Country policy - SOE    |
| YANBU NATIONAL PETROCHEMICAL            | SA000A0HNF36 | M98699107 | BBG000C29XB7 | Country policy - SOE    |
| SAUDI REAL ESTATE CO                    | SA0007870047 | M8T58E108 | BBG000H44W43 | Country policy - SOE    |
| SABIC AGRI-NUTRIENTS CO                 | SA0007879139 | M8T36M107 | BBG000H26009 | Country policy - SOE    |
| SAUDI ELECTRICITY CO                    | SA0007879550 | M8T51J104 | BBG000H27BK2 | Country policy - SOE    |
| SAUDI TELECOM CO                        | SA0007879543 | M8T596104 | BBG000CM15K2 | Country policy - SOE    |
| SAUDI BASIC INDUSTRIES CORP             | SA0007879121 | M8T36U109 | BBG000NGJPR3 | Country policy - SOE    |
| SAUDI ARAMCO BASE OIL CO                | SA15M1HH2NH5 | M82367109 | BBG01BQGD45  | Country policy - SOE    |
| ELM CO                                  | SA15GG53GHH3 | M3046F102 | BBG014BFQ554 | Country policy - SOE    |
| SAUDI TADAWUL GROUP HOLDING             | SA15DHKGHBH4 | M82598109 | BBG013TCL3T3 | Country policy - SOE    |
| ARABIAN INTERNET & COMMUNICA            | SA15CIBJGH12 | M1382U105 | BBG012F4NCJ7 | Country policy - SOE    |
| SAUDI ARABIAN OIL CO                    | SA14TG012N13 | M8237R104 | BBG00QRVW6J5 | Country policy - SOE    |
| SAUDI GROUND SERVICES CO                | SA13R051UVH9 | M8255M102 | BBG008N1HVT6 | Country policy - SOE    |
| Sunshine Oilsands Ltd.                  | CA8678423044 | 867842304 | BBG002GYTKZ9 | Oil Sands               |
| Strata Power Corp.                      | CA86270C2040 | 86270C204 | BBG000BKLT05 | Oil Sands               |
| Athabasca Oil Corp.                     | CA04682R1073 | 04682R107 | BBG000P4FRF1 | Oil Sands               |
| Canadian Natural Resources Ltd.         | CA1363851017 | 136385101 | BBG0014HPGP5 | Oil Sands               |
| Cenovus Energy, Inc.                    | CA15135U1093 | 15135U109 | BBG000FT8787 | Oil Sands               |
| MEG Energy Corp.                        | CA5527041084 | 552704108 | BBG000G2G465 | Oil Sands               |
| Obsidian Energy Ltd.                    | CA6744822033 | 674482203 | BBG000BCDLC6 | Oil Sands               |
| Suncor Energy, Inc.                     | CA8672241079 | 867224107 | BBG000BC1N80 | Oil Sands               |
| Canadian Oil Sands Ltd.                 | US13643EAH80 | 13643EAH8 |              | Oil Sands               |
| Connacher Oil & Gas Ltd.                |              |           |              | Oil Sands               |
| Harvest Operations Corp.                | USC42970AH34 | C42970AH3 |              | Oil Sands               |
| Husky Energy, Inc.                      | US448055AD59 | 448055AD5 |              | Oil Sands               |
| Painted Pony Energy Ltd.                |              |           |              | Oil Sands               |
| Petro-Canada                            | US71644EAJ10 | 71644EAJ1 |              | Oil Sands               |
| AGL Energy Ltd.                         | AU000000AGL7 | Q01630195 | BBG000KB8CN2 | Thermal Coal Extraction |
| Origin Energy Ltd.                      | AU000000ORG5 | Q71610101 | BBG000C3W575 | Thermal Coal Extraction |
| Public Power Corp. SA                   | GRS434003000 | X7023M103 | BBG000NBCW96 | Thermal Coal Extraction |
| Electricity Generating Public Co., Ltd. | TH0465010005 | Y22834108 | BBG000DZ8PR4 | Thermal Coal Extraction |
| Adani Energy Solutions Ltd.             | INE931501010 | Y0R15U100 | BBG008396QC2 | Thermal Coal Extraction |
| Adani Power Ltd.                        | INE814H01011 | Y0019Q104 | BBG000VHQ8C8 | Thermal Coal Extraction |
| CESC Ltd.                               | INE486A01021 | Y1R834129 | BBG000BKW9S7 | Thermal Coal Extraction |
| Gujarat Industries Power Co. Ltd.       | INE162A01010 | Y2944H118 | BBG000CS0BZ1 | Thermal Coal Extraction |

| Name  | ISIN          | Cusip     | FIGI         | Reason                  |
|---|---------------|-----------|--------------|-------------------------|
| Jaiprakash Power Ventures Ltd.                              | INE351F01018  | Y4253C102 | BBG000H24LT4 | Thermal Coal Extraction |
| JSW Energy Ltd.   | INE121E01018  | Y44677105 | BBG000NT10B6 | Thermal Coal Extraction |
| Nava Ltd.   | INE725A01022  | Y6254S143 | BBG000D5PBL8 | Thermal Coal Extraction |
| Ntpc Ltd.   | INE733E01010  | Y6421X116 | BBG000BMWKT7 | Thermal Coal Extraction |
| Reliance Power Ltd.   | INE614G01033  | Y7236V105 | BBG000THGRW8 | Thermal Coal Extraction |
| Tata Power Co., Ltd.  | INE245A01021  | Y85481169 | BBG000D10LZ7 | Thermal Coal Extraction |
| Eneva SA  | BRENEVACNOR8  | P3719N116 | BBG000RNWL16 | Thermal Coal Extraction |
| EnBW Energie Baden Württemberg AG                           | DE0005220008  | D2542N106 | BBG000BQT123 | Thermal Coal Extraction |
| RWE AG  | DE0007037129  | D6629K109 | BBG000BBQ209 | Thermal Coal Extraction |
| Mainova AG  | DE0006553464  | D51488118 | BBG000PLNYR6 | Thermal Coal Extraction |
| China Longyuan Power Group Corp. Ltd.                       | CNE100000HD4  | Y1501T101 | BBG000P2MRM9 | Thermal Coal Extraction |
| China Power International Development Ltd.                  | HK2380027329  | Y1508G102 | BBG000HZ4GV9 | Thermal Coal Extraction |
| China Resources Power Holdings Co., Ltd.                    | HK0836012952  | Y1503A100 | BBG000C1DC75 | Thermal Coal Extraction |
| CLP Holdings Ltd.   | HK0002007356  | Y1660Q104 | BBG000BDV566 | Thermal Coal Extraction |
| Datang International Power Generation Co., Ltd.             | CNE1000002Z3  | Y20020106 | BBG000BRGHM8 | Thermal Coal Extraction |
| HK Electric Investments & HK Electric Investments Ltd.      | HK0000179108  | Y32359104 | BBG005Q0XWK0 | Thermal Coal Extraction |
| Huadian Power International Corp. Ltd.                      | CNE1000003D8  | Y3738Y101 | BBG000D3FXL6 | Thermal Coal Extraction |
| Huaneng Power International, Inc.                           | CNE1000006Z4  | Y3744A105 | BBG000JNXM58 | Thermal Coal Extraction |
| Çan2 Termik AS  | TRECAN200011  | M2079B103 | BBG010FY59X6 | Thermal Coal Extraction |
| Odas Elektrik Uretim Sanayi Ticaret AS                      | TREODAS00014  | M7516T104 | BBG004CXN4P4 | Thermal Coal Extraction |
| PT Cikarang Listrindo Tbk                                   | ID1000137201  | Y1292T104 | BBG00CX2JQ04 | Thermal Coal Extraction |
| Engro Corp. Ltd.  | PK0012101017  | Y2295N102 | BBG000GMVVG3 | Thermal Coal Extraction |
| Fauji Fertilizer Co. Ltd.                                   | PK0053401011  | Y24695101 | BBG000BFPDS7 | Thermal Coal Extraction |
| Malakoff Corp. Bhd.   | MYL52640O0006 | Y5401R107 | BBG008H55WK4 | Thermal Coal Extraction |
| Tenaga Nasional Bhd.  | MYL53470O0009 | Y85859109 | BBG000BBBLC0 | Thermal Coal Extraction |
| OPG Power Ventures Plc                                      | IM00B2R3RX72  | G67694102 | BBG000BKFSJ4 | Thermal Coal Extraction |
| Irkutskenergo JSC   | RU0008960828  | X4013Q103 | BBG000NL7027 | Thermal Coal Extraction |
| The Second Generation Co of the Wholesale Power Market PJSC | RU000A0JNG55  | X7762E106 | BBG000RK52Z7 | Thermal Coal Extraction |
| Unipro PJSC   | RU000A0JNGA5  | X2156X109 | BBG004S686X9 | Thermal Coal Extraction |
| American Electric Power Co., Inc.                           | US0255371017  | 25537101  | BBG000BB9X46 | Thermal Coal Extraction |
| Eergy, Inc.   | US30034W1062  | 30034W106 | BBG00HY73KG4 | Thermal Coal Extraction |
| MGE Energy, Inc.  | US55277P1049  | 55277P104 | BBG000JNX2J7 | Thermal Coal Extraction |
| NorthWestern Energy Group, Inc.                             | US6680743050  | 668074305 | BBG000Q1NWX5 | Thermal Coal Extraction |
| Otter Tail Corp.  | US6896481032  | 689648103 | BBG000BQNWLO | Thermal Coal Extraction |
| Stronghold Digital Mining, Inc.                             | US86337R2022  | 86337R202 | BBG011YFPFG4 | Thermal Coal Extraction |
| Xcel Energy, Inc.   | US98389B1008  | 98389B100 | BBG000BCV381 | Thermal Coal Extraction |
| ALLETE, Inc.  | US0185223007  | 18522300  | BBG000CYWB01 | Thermal Coal Extraction |
| Ameren Corp.  | US0236081024  | 23608102  | BBG000B9XB97 | Thermal Coal Extraction |
| Black Hills Corp.   | US0921131092  | 92113109  | BBG000BDB1V9 | Thermal Coal Extraction |
| CMS Energy Corp.  | US1258961002  | 125896100 | BBG000BFVZB9 | Thermal Coal Extraction |
| DTE Energy Co.  | US2333311072  | 233331107 | BBG000BB2CZ5 | Thermal Coal Extraction |
| Duke Energy Corp.   | US26441C2044  | 26441C204 | BBG000BHGGD2 | Thermal Coal Extraction |
| Entergy Utility Property, Inc.                              | US29364D1000  | 29364D100 |              | Thermal Coal Extraction |
| FirstEnergy Corp.   | US3379321074  | 337932107 | BBG000BB6PD6 | Thermal Coal Extraction |
| IDACORP, Inc.   | US4511071064  | 451107106 | BBG000BLR5Q1 | Thermal Coal Extraction |
| NiSource, Inc.  | US65473P1057  | 65473P105 | BBG000BPZDS4 | Thermal Coal Extraction |

| Name   | ISIN         | Cusip     | FIGI         | Reason                  |
|--|--------------|-----------|--------------|-------------------------|
| OGE Energy Corp.   | US6708371033 | 670837103 | BBG000BQGP79 | Thermal Coal Extraction |
| Pinnacle West Capital Corp.                              | US7234841010 | 723484101 | BBG000BRDVJ4 | Thermal Coal Extraction |
| PNM Resources, Inc.                                      | US69349H1077 | 69349H107 | BBG000BRDH78 | Thermal Coal Extraction |
| PPL Corp.  | US69351T1060 | 69351T106 | BBG000BRJP74 | Thermal Coal Extraction |
| Tennessee Valley Authority                               | US8805913006 | 880591300 |              | Thermal Coal Extraction |
| The AES Corp.  | US00130H1059 | 00130H105 | BBG000C23NG0 | Thermal Coal Extraction |
| The Southern Co.   | US8425871071 | 842587107 | BBG000BT9GG1 | Thermal Coal Extraction |
| Vistra Corp.   | US92840M1027 | 92840M102 | BBG00DXDL6W4 | Thermal Coal Extraction |
| WEC Energy Group, Inc.                                   | US92939U1060 | 92939U106 | BBG000BWP918 | Thermal Coal Extraction |
| Genesis Energy Ltd.                                      | NZGNEE0001S7 | Q4008P118 | BBG0067SKPB7 | Thermal Coal Extraction |
| Energy Harbor Corp.                                      | US29279N1028 | 29279N102 | BBG00S4ZS3L6 | Thermal Coal Extraction |
| Talen Energy Corp.                                       | US87422Q1094 | 87422Q109 | BBG01GWQVVV3 | Thermal Coal Extraction |
| Union Electric Co. (Old)                                 | US9065486071 | 906548607 | BBG0000021S3 | Thermal Coal Extraction |
| Albioma SA   | FR0013368438 | F0190K299 | BBG013XW85J5 | Thermal Coal Extraction |
| Aboitiz Equity Ventures, Inc.                            | PHY0001Z1040 | Y0001Z104 | BBG000BH0SH9 | Thermal Coal Extraction |
| Aboitiz Power Corp.                                      | PHY0005M1090 | Y0005M109 | BBG000BLXTD6 | Thermal Coal Extraction |
| Filinvest Development Corp.                              | PHY247771496 | Y24777149 | BBG000BJ3KZ9 | Thermal Coal Extraction |
| Manila Electric Co.                                      | PHY5764J1483 | Y5764J148 | BBG000CL9GG7 | Thermal Coal Extraction |
| CEZ as   | CZ0005112300 | X2337V121 | BBG000BL4M89 | Thermal Coal Extraction |
| Sunpower Group Ltd.                                      | BMG8585U1027 | G8585U102 | BBG000C1ZGM5 | Thermal Coal Extraction |
| AES Andes SA   | CL0002694637 | P0091L106 | BBG000BNTHQ9 | Thermal Coal Extraction |
| Engie Energia Chile SA                                   | CL0001583070 | P3762T101 | BBG000BY0BQ9 | Thermal Coal Extraction |
| Guangdong Baolihua New Energy Stock Co., Ltd.            | CNE000000P12 | Y2921Q107 | BBG000D3QBV1 | Thermal Coal Extraction |
| Guangdong Electric Power Development Co., Ltd.           | CNE0000006J0 | Y2923E102 | BBG000BZBHN4 | Thermal Coal Extraction |
| Guangzhou Hengyun Enterprises Holding Ltd.               | CNE000000D52 | Y29315101 | BBG000BG4RT6 | Thermal Coal Extraction |
| Henan Yuneng Holding Co., Ltd.                           | CNE000000TZ3 | Y3121X108 | BBG000GBM4W9 | Thermal Coal Extraction |
| Hubei Energy Group Co., Ltd.                             | CNE000000750 | Y3747A102 | BBG000GBPPJ4 | Thermal Coal Extraction |
| Jiangsu Guoxin Corp. Ltd.                                | CNE100001658 | Y7440C109 | BBG001Y3YKQ3 | Thermal Coal Extraction |
| Jinneng Holding Shanxi Electric Power Co., Ltd.          | CNE000000776 | Y7701M101 | BBG000D3ZKJ5 | Thermal Coal Extraction |
| Jionto Energy Investment Co., Ltd. Hebei                 | CNE000000FT5 | Y444BH103 | BBG000P6HR73 | Thermal Coal Extraction |
| Shenzhen Energy Group Co., Ltd.                          | CNE000000933 | Y7740R103 | BBG000BZDY91 | Thermal Coal Extraction |
| SPIC Industry-Finance Holdings Co., Ltd.                 | CNE000001154 | Y7789P109 | BBG000GBZ375 | Thermal Coal Extraction |
| Datang Huayin Electric Power Co., Ltd.                   | CNE000000M56 | Y37686105 | BBG000HBS988 | Thermal Coal Extraction |
| Fujian Funeng Co., Ltd.                                  | CNE000001HV5 | Y2653G111 | BBG000K42MM3 | Thermal Coal Extraction |
| GD Power Development Co., Ltd.                           | CNE000000PC0 | Y2685C112 | BBG000BRC441 | Thermal Coal Extraction |
| Guangxi Energy Co., Ltd.                                 | CNE000001741 | Y2931E102 | BBG000BWN7Y8 | Thermal Coal Extraction |
| Guangxi Guiguan Electric Power Co., Ltd.                 | CNE0000011Y9 | Y2931R103 | BBG000CG5PS9 | Thermal Coal Extraction |
| Guangzhou Development Group, Inc.                        | CNE000000SB6 | Y29312108 | BBG000BWKC07 | Thermal Coal Extraction |
| Inner Mongolia Mengdian Huaneng Thermal Power Corp. Ltd. | CNE000000GN6 | Y40842109 | BBG000CFQ1P4 | Thermal Coal Extraction |
| SDIC Power Holdings Co., Ltd.                            | CNE000000JM2 | Y7544S125 | BBG000G3DQK1 | Thermal Coal Extraction |
| Shanghai Electric Power Co., Ltd.                        | CNE000001G53 | Y77829116 | BBG000BVLNF8 | Thermal Coal Extraction |
| Top Energy Co., Ltd. Shanxi                              | CNE000000NK8 | Y88961100 | BBG000HS4G45 | Thermal Coal Extraction |
| Zhejiang Zheneng Electric Power Co., Ltd.                | CNE100001SP3 | Y9897X107 | BBG005Q2DYN1 | Thermal Coal Extraction |
| Pha Lai Thermal Power JSC                                | VN000000PPC6 | Y68268104 | BBG000QQYWZ7 | Thermal Coal Extraction |

| Name   | ISIN         | Cusip     | FIGI         | Reason                  |
|--|--------------|-----------|--------------|-------------------------|
| Refrigeration Electrical Engineering Corp.   | VN000000REE2 | Y7235H107 | BBG000Q5Y2H9 | Thermal Coal Extraction |
| Taiwan Cement Corp.                          | TW0001101004 | Y8415D106 | BBG000BCWQQ9 | Thermal Coal Extraction |
| Electric Power Development Co., Ltd.         | JP3551200003 | J12915104 | BBG000P26R10 | Thermal Coal Extraction |
| Hokkaido Electric Power Co., Inc.            | JP3850200001 | J21378104 | BBG000BND21  | Thermal Coal Extraction |
| Hokuriku Electric Power Co.                  | JP3845400005 | J22050108 | BBG000BNCFM5 | Thermal Coal Extraction |
| Kyushu Electric Power Co., Inc.              | JP3246400000 | J38468104 | BBG000BND3V1 | Thermal Coal Extraction |
| Shikoku Electric Power Co., Inc.             | JP3350800003 | J72079106 | BBG000BNCWJ2 | Thermal Coal Extraction |
| The Chugoku Electric Power Co., Inc.         | JP3522200009 | J07098106 | BBG000BNC618 | Thermal Coal Extraction |
| The Okinawa Electric Power Co., Inc.         | JP3194700005 | J60815107 | BBG000BQ67Y0 | Thermal Coal Extraction |
| Tohoku Electric Power Co., Inc.              | JP3605400005 | J85108108 | BBG000BNCM59 | Thermal Coal Extraction |
| Capital Power Corp.                          | CA14042M1023 | 14042M102 | BBG000LX5GR3 | Thermal Coal Extraction |
| ENEA SA                                      | PLENEA000013 | X2232G104 | BBG000VR0941 | Thermal Coal Extraction |
| Energa SA                                    | PLENERG00022 | X22336105 | BBG00164NQJ9 | Thermal Coal Extraction |
| PGE Polska Grupa Energetyczna SA             | PLPGER000010 | X6447Z104 | BBG000BP0PD1 | Thermal Coal Extraction |
| ZE PAK SA                                    | PLZEPAK00012 | X989BA103 | BBG003FLP3M2 | Thermal Coal Extraction |
| Adani Electricity Mumbai Ltd.                | XS2109438205 | Y0R1SDAA1 |              | Thermal Coal Extraction |
| AEP Texas Central Co.                        | US0010EPAF55 | 0010EPAF5 |              | Thermal Coal Extraction |
| AES Andres BV                                | USN01007AA64 | N01007AA6 |              | Thermal Coal Extraction |
| AES Andres Dominicana Ltd.                   |              |           |              | Thermal Coal Extraction |
| AES El Salvador Trust II                     |              |           |              | Thermal Coal Extraction |
| AES Panama Generation Holdings SRL           | USP0608AAB28 | P0608AAB2 |              | Thermal Coal Extraction |
| AEV International Pte Ltd.                   | XS2093792013 | Y001ECAA7 |              | Thermal Coal Extraction |
| Alabama Power Co.                            | US010392FM53 | 010392FM5 |              | Thermal Coal Extraction |
| American Municipal Power, Inc.               |              |           |              | Thermal Coal Extraction |
| Appalachian Power Co.                        | US037735CY10 | 037735CY1 |              | Thermal Coal Extraction |
| Arizona Public Service Co.                   | US040555DB74 | 040555DB7 |              | Thermal Coal Extraction |
| Basin Electric Power Cooperative             | US070101AH36 | 070101AH3 |              | Thermal Coal Extraction |
| Berkshire Hathaway Energy Co.                | US084659BC45 | 084659BC4 |              | Thermal Coal Extraction |
| Bulgarian Energy Holding EAD                 | XS2367164576 | X0R4CPAD0 |              | Thermal Coal Extraction |
| CalEnergy Co., Inc.                          |              |           |              | Thermal Coal Extraction |
| Carolina Power & Light Co.                   | US144141DB18 | 144141DB1 |              | Thermal Coal Extraction |
| Castle Peak Power Finance Co. Ltd.           | XS1648263926 | G1910HAA0 |              | Thermal Coal Extraction |
| China Datang Corp., Ltd.                     | CNFDS1F6PA61 |           |              | Thermal Coal Extraction |
| China Energy Investment Corp., Ltd.          | CND10004JTN5 | Y14763AF6 |              | Thermal Coal Extraction |
| China Guodian Corp.                          |              |           |              | Thermal Coal Extraction |
| China Huadian Corp. Ltd.                     | CND10006PZC7 | Y1R9ATAF5 |              | Thermal Coal Extraction |
| China Huadian Overseas Development 2018 Ltd. | XS2184856859 | G215ABAC5 |              | Thermal Coal Extraction |
| Chongqing Energy Investment Group Co., Ltd.  |              |           |              | Thermal Coal Extraction |
| Cleco Corporate Holdings LLC                 | US18551PAC32 | 18551PAC3 |              | Thermal Coal Extraction |
| Cleco Power LLC                              | US185508AE83 | 185508AE8 |              | Thermal Coal Extraction |
| CLP Power HK Finance Ltd.                    | XS2063459189 | G2214PCA1 |              | Thermal Coal Extraction |
| CLP Power Hong Kong Financing Ltd.           | XS2193950354 | G2214RAZ4 |              | Thermal Coal Extraction |
| Columbus Southern Power Co.                  | US199575AV32 | 199575AV3 |              | Thermal Coal Extraction |
| Consumers Energy Co.                         | US210518DU76 | 210518DU7 |              | Thermal Coal Extraction |
| Contour Power Global Holdings                |              |           |              | Thermal Coal Extraction |
| ContourGlobal Ltd.                           |              |           |              | Thermal Coal Extraction |
| ContourGlobal Power Holdings SA              | XS2274815369 | L1963LAL7 |              | Thermal Coal Extraction |

| Name  | ISIN         | Cusip     | FIGI | Reason                  |
|---|--------------|-----------|------|-------------------------|
| CPS Energy                                    |              |           |      | Thermal Coal Extraction |
| Dominion Energy South Carolina, Inc.          | US837004CB48 | 837004CB4 |      | Thermal Coal Extraction |
| DTE Electric Co.                              | US23338VAJ52 | 23338VAJ5 |      | Thermal Coal Extraction |
| DTEK Finance PLC                              | XS2342930521 | N27937AA4 |      | Thermal Coal Extraction |
| DTEK Group BV                                 |              |           |      | Thermal Coal Extraction |
| Duke Energy Carolinas LLC                     | US26442CBJ27 | 26442CBJ2 |      | Thermal Coal Extraction |
| Duke Energy Florida Project Finance LLC       | US26444GAC78 | 26444GAC7 |      | Thermal Coal Extraction |
| Duke Energy Indiana LLC                       | US26443TAC09 | 26443TAC0 |      | Thermal Coal Extraction |
| Duke Energy Progress LLC                      | US26442UAB08 | 26442UAB0 |      | Thermal Coal Extraction |
| Duke Energy Progress NC Storm Funding LLC     | US26444BAB09 | 26444BAB0 |      | Thermal Coal Extraction |
| Dynegy, Inc.                                  | US26817RBB33 | 26817RBB3 |      | Thermal Coal Extraction |
| Elm Road Generating Station Supercritical LLC | US28932MAD74 | 28932MAD7 |      | Thermal Coal Extraction |
| Empresa Eléctrica Angamos SA                  | USP3713QAA50 | P3713QAA5 |      | Thermal Coal Extraction |
| Empresa Eléctrica Cochrane SpA                | US29246XAC48 | 29246XAC4 |      | Thermal Coal Extraction |
| Empresa Eléctrica Guacolda SA                 | USP3711HAF66 | P3711HAF6 |      | Thermal Coal Extraction |
| ENBW International Finance BV                 | XS2579293536 | N2960PMV2 |      | Thermal Coal Extraction |
| Energa Finance AB                             | XS1575640054 | W3R14QAB2 |      | Thermal Coal Extraction |
| Energetický a Prumyslový Holding AS           | CZ0003551657 | X2110WAH9 |      | Thermal Coal Extraction |
| Entergy Arkansas LLC                          | US29366MAB46 | 29366MAB4 |      | Thermal Coal Extraction |
| EP Energy as                                  |              |           |      | Thermal Coal Extraction |
| Eskom Holdings SOC Ltd.                       | ZAG000038290 | S26996AB4 |      | Thermal Coal Extraction |
| Evergy Kansas Central, Inc.                   | US95709TAH32 | 95709TAH3 |      | Thermal Coal Extraction |
| Evergy Kansas South, Inc.                     | US485260BM43 | 485260BM4 |      | Thermal Coal Extraction |
| Evergy Metro, Inc.                            | US485134BS82 | 485134BS8 |      | Thermal Coal Extraction |
| Evergy Missouri West, Inc.                    |              |           |      | Thermal Coal Extraction |
| Florida Power Corp.                           | US341099CL11 | 341099CL1 |      | Thermal Coal Extraction |
| Gemeng International Energy Co. Ltd.          | CND10005WY06 | Y2686RAM2 |      | Thermal Coal Extraction |
| Georgia Power Co.                             | US373334JW27 | 373334JW2 |      | Thermal Coal Extraction |
| Glow Energy Public Co., Ltd.                  |              |           |      | Thermal Coal Extraction |
| Grand River Dam Authority (Oklahoma)          |              |           |      | Thermal Coal Extraction |
| Great Plains Energy, Inc.                     |              |           |      | Thermal Coal Extraction |
| Guacolda Energía SpA                          | USP50139AA59 | P50139AA5 |      | Thermal Coal Extraction |
| Hanwha Energy USA Holdings Corp.              | US41135WAB72 | 41135WAB7 |      | Thermal Coal Extraction |
| Hero Asia Investment Ltd.                     | XS2224727417 | Y3179QAF1 |      | Thermal Coal Extraction |
| Hongkong Electric Finance Ltd.                | XS1401202517 | G4586AAF1 |      | Thermal Coal Extraction |
| Huadianfu New Energy Co., Ltd.                | CNFDS1KKVW47 |           |      | Thermal Coal Extraction |
| Idaho Power Co.                               | US45138LBF94 | 45138LBF9 |      | Thermal Coal Extraction |
| Indiana Michigan Power Co.                    | US454889AV81 | 454889AV8 |      | Thermal Coal Extraction |
| Indianapolis Power & Light Co.                | US455434BT65 | 455434BT6 |      | Thermal Coal Extraction |
| Interstate Power & Light Co.                  | US461070AP91 | 461070AP9 |      | Thermal Coal Extraction |
| IPALCO Enterprises, Inc.                      | US462613AP51 | 462613AP5 |      | Thermal Coal Extraction |
| Jinneng Holding Power Group Co., Ltd.         | CNFDSW3KOK94 |           |      | Thermal Coal Extraction |
| Kentucky Utilities Co.                        | US491674BG15 | 491674BG1 |      | Thermal Coal Extraction |
| Korea East-West Power Co., Ltd.               | USY4836TBT70 | Y4836TBT7 |      | Thermal Coal Extraction |
| Korea Midland Power Co., Ltd.                 | KR6066562C85 | Y49352FB1 |      | Thermal Coal Extraction |
| Korea South-East Power Co., Ltd.              | XS2209356398 | Y4948QCL4 |      | Thermal Coal Extraction |
| Korea Southern Power Co., Ltd.                | USY4949FAF28 | Y4949FAF2 |      | Thermal Coal Extraction |

| Name   | ISIN         | Cusip     | FIGI | Reason                  |
|--|--------------|-----------|------|-------------------------|
| Korea Western Power Co., Ltd.                                | XS2489897343 | Y8746AAW2 |      | Thermal Coal Extraction |
| LG&E & KU Energy LLC   |              |           |      | Thermal Coal Extraction |
| Listrindo Capital BV   | USN5276YAD87 | N5276YAD8 |      | Thermal Coal Extraction |
| Los Angeles Department of Water & Power (California)         |              |           |      | Thermal Coal Extraction |
| Louisville Gas & Electric Co.                                | US546676AY39 | 546676AY3 |      | Thermal Coal Extraction |
| Majapahit Holding BV   | USN54360AD95 | N54360AD9 |      | Thermal Coal Extraction |
| Mercury Chile HoldCo LLC                                     | US58937CAA71 | 58937CAA7 |      | Thermal Coal Extraction |
| MidAmerican Energy Co.                                       | US595620AY17 | 595620AY1 |      | Thermal Coal Extraction |
| MidAmerican Energy Holdings Co.                              | US59562VAM90 | 59562VAM9 |      | Thermal Coal Extraction |
| Minejesa Capital BV  | USN57445AA17 | N57445AA1 |      | Thermal Coal Extraction |
| Mong Duong Finance Holdings BV                               | US60935DAA37 | 60935DAA3 |      | Thermal Coal Extraction |
| Nebraska Public Power District                               |              |           |      | Thermal Coal Extraction |
| NGD Holdings BV  | XS2342932576 | N6544QAA0 |      | Thermal Coal Extraction |
| NiSource Finance Corp.                                       | US65473QBF90 | 65473QBF9 |      | Thermal Coal Extraction |
| NorthWestern Corp.   | US668074AU17 | 668074AU1 |      | Thermal Coal Extraction |
| Nova Scotia Power, Inc.                                      | CA66988ZBE84 | 66988ZBE8 |      | Thermal Coal Extraction |
| Oklahoma Gas & Electric Co.                                  | US678858BX89 | 678858BX8 |      | Thermal Coal Extraction |
| Origin Energy Finance Ltd.                                   | XS2051788219 | Q7162LAJ3 |      | Thermal Coal Extraction |
| PacifiCorp   | US695114DA39 | 695114DA3 |      | Thermal Coal Extraction |
| PGE Górnictwo i Energetyka Konwencjonalna SA                 |              |           |      | Thermal Coal Extraction |
| PGE Sweden AB  | XS1091799061 | W7547DAB2 |      | Thermal Coal Extraction |
| Piedmont Natural Gas Co., Inc.                               | US720186AL95 | 720186AL9 |      | Thermal Coal Extraction |
| Power Protective Re Ltd.                                     | US73934DAB55 | 73934DAB5 |      | Thermal Coal Extraction |
| PPL Capital Funding, Inc.                                    | US69352PAS20 | 69352PAS2 |      | Thermal Coal Extraction |
| PPL WEM Ltd.   |              |           |      | Thermal Coal Extraction |
| PSI Energy, Inc.   | US693627AK76 | 693627AK7 |      | Thermal Coal Extraction |
| PT Paiton Energy   |              |           |      | Thermal Coal Extraction |
| PT Perusahaan Listrik Negara (Persero)                       | US71568QAC15 | 71568QAC1 |      | Thermal Coal Extraction |
| Public Service Company of Colorado                           | US744448CY50 | 744448CY5 |      | Thermal Coal Extraction |
| Public Service Company of New Mexico                         | US744542AC53 | 744542AC5 |      | Thermal Coal Extraction |
| RGS (AEGCO) Funding Corp.                                    |              |           |      | Thermal Coal Extraction |
| RGS I&M Funding Corp.  |              |           |      | Thermal Coal Extraction |
| Salt River Project Agricultural Improvement & Power District |              |           |      | Thermal Coal Extraction |
| Samruk-Energy JSC  | KZ2C00004521 | Y7365HAD1 |      | Thermal Coal Extraction |
| Shanghai Electric Power Finance Ltd.                         |              |           |      | Thermal Coal Extraction |
| SMC Global Power Holdings Corp.                              | PHY806B2AV81 | Y806B2AV8 |      | Thermal Coal Extraction |
| South Carolina Public Service Authority                      |              |           |      | Thermal Coal Extraction |
| Southern Company Gas Capital Corp.                           | US001192AH64 | 001192AH6 |      | Thermal Coal Extraction |
| Southwestern Electric Power Co.                              | US845437BT80 | 845437BT8 |      | Thermal Coal Extraction |
| Southwestern Public Service Co.                              | US845743BU60 | 845743BU6 |      | Thermal Coal Extraction |
| SPIC 2016 US Dollar Bond Co. Ltd.                            | XS1528227827 | G8352LAD5 |      | Thermal Coal Extraction |
| SPIC 2018 USD Senior Perpetual Bond Co. Ltd.                 |              |           |      | Thermal Coal Extraction |
| SPIC MTN Co. Ltd.  | XS2208275854 | G8352NAA7 |      | Thermal Coal Extraction |
| State Power Investment Corp., Ltd.                           | CND100007T29 | Y1508KBA0 |      | Thermal Coal Extraction |
| Talen Energy Supply LLC                                      | US87422VAK44 | 87422VAK4 |      | Thermal Coal Extraction |



| Name   | ISIN         | Cusip     | FIGI         | Reason                                      |
|--|--------------|-----------|--------------|---|
| TCC International Holdings Ltd.                          |              |           |              | Thermal Coal Extraction                     |
| TECO Energy, Inc.  | US872375AA80 | 872375AA8 |              | Thermal Coal Extraction                     |
| Texas Competitive Electric Holdings Co. LLC              | US882ESCAM84 | 882ESCAM8 |              | Thermal Coal Extraction                     |
| The Hongkong Electric Co., Ltd.                          |              |           |              | Thermal Coal Extraction                     |
| The Israel Electric Corp. Ltd.                           | IL0060001943 | 465077AK1 |              | Thermal Coal Extraction                     |
| The Narragansett Electric Co.                            | US631005BJ39 | 631005BJ3 |              | Thermal Coal Extraction                     |
| TNB Global Ventures Capital Bhd.                         | XS1897339096 | Y8850AAB0 |              | Thermal Coal Extraction                     |
| Tri-State Generation & Transmission Association, Inc.    | US89566EAD04 | 89566EAD0 |              | Thermal Coal Extraction                     |
| Tucson Electric Power Co., Inc.                          | US898813AV23 | 898813AV2 |              | Thermal Coal Extraction                     |
| Union Electric Co.                                       | US906548CS94 | 906548CS9 |              | Thermal Coal Extraction                     |
| Vistra Operations Co. LLC                                | US92840VAD47 | 92840VAD4 |              | Thermal Coal Extraction                     |
| Wisconsin Electric Power Co.                             | US976656CN66 | 976656CN6 |              | Thermal Coal Extraction                     |
| Wisconsin Energy Corp.                                   | US976657AH99 | 976657AH9 |              | Thermal Coal Extraction                     |
| Wisconsin Power & Light Co.                              | US976826BQ93 | 976826BQ9 |              | Thermal Coal Extraction                     |
| Wisconsin Public Service Corp.                           | US976843BN12 | 976843BN1 |              | Thermal Coal Extraction                     |
| Yorkshire Electricity Group Plc                          |              |           |              | Thermal Coal Extraction                     |
| Yorkshire Power Finance Ltd.                             | XS0083707884 | G9856LAA0 |              | Thermal Coal Extraction                     |
| Zhejiang Southeast Electric Power Co., Ltd.              |              |           |              | Thermal Coal Extraction                     |
| NLC India Ltd.   | INE589A01014 | Y6345K117 | BBG000BN3LP9 | Thermal Coal Extraction/ Thermal Coal Power |
| China Shenhua Energy Co., Ltd.                           | CNE1000002R0 | Y1504C113 | BBG000BX4MS1 | Thermal Coal Extraction/ Thermal Coal Power |
| Hallador Energy Co.                                      | US40609P1057 | 40609P105 | BBG000DP9Z66 | Thermal Coal Extraction/ Thermal Coal Power |
| DMCI Holdings, Inc.                                      | PHY2088F1004 | Y2088F100 | BBG000G03MF3 | Thermal Coal Extraction/ Thermal Coal Power |
| Semirara Mining & Power Corp.                            | PHY7628G1124 | Y7628G112 | BBG000F12WQ9 | Thermal Coal Extraction/ Thermal Coal Power |
| An Hui Wenergy Co., Ltd.                                 | CNE000000DF9 | Y0138J106 | BBG000BZGF08 | Thermal Coal Extraction/ Thermal Coal Power |
| Shanxi Coking Coal Energy Group Co., Ltd.                | CNE0000013Y5 | Y7701C103 | BBG000DPZS09 | Thermal Coal Extraction/ Thermal Coal Power |
| China Coal Xinji Energy Co., Ltd.                        | CNE1000008D7 | Y7543B107 | BBG000C4CBY2 | Thermal Coal Extraction/ Thermal Coal Power |
| Huadian Energy Co., Ltd.                                 | CNE000000KX7 | Y3120G114 | BBG000BD8BX9 | Thermal Coal Extraction/ Thermal Coal Power |
| Shanghai Datun Energy Resources Co., Ltd.                | CNE000001915 | Y7680G109 | BBG000C4V5P4 | Thermal Coal Extraction/ Thermal Coal Power |
| Wintime Energy Group Co., Ltd.                           | CNE000000WD4 | Y9649L104 | BBG000BB5S14 | Thermal Coal Extraction/ Thermal Coal Power |
| China Huaneng Group Co., Ltd.                            | CND1000131N7 | Y1499WAM0 |              | Thermal Coal Extraction/ Thermal Coal Power |
| China Huaneng Group Treasury Management (Hong Kong) Ltd. | XS2080206092 | G215APAB6 |              | Thermal Coal Extraction/ Thermal Coal Power |
| China Shenhua Overseas Capital Co., Ltd.                 | XS1165128585 | G21594AC3 |              | Thermal Coal Extraction/ Thermal Coal Power |
| Siberian Coal Energy Co. JSC                             |              |           |              | Thermal Coal Extraction/ Thermal Coal Power |
| SUEK Securities DAC                                      | XS2384174228 | G8T56UAA9 |              | Thermal Coal Power                          |
| MC Mining Ltd.   | AU000000MCM9 | Q58999105 | BBG000BLWM06 | Thermal Coal Power                          |
| New Hope Corp. Ltd.                                      | AU000000NHC7 | Q66635105 | BBG000PY2Z25 | Thermal Coal Power                          |
| TerraCom Ltd.  | AU000000TER9 | Q90011109 | BBG000R2ZZV5 | Thermal Coal Power                          |
| Whitehaven Coal Ltd.                                     | AU000000WHC8 | Q97664108 | BBG000RFW5F3 | Thermal Coal Power                          |
| Yancoal Australia Ltd.                                   | AU000000YAL0 | Q9869P115 | BBG0033B9HT7 | Thermal Coal Power                          |

| Name   | ISIN         | Cusip     | FIGI         | Reason             |
|--|--------------|-----------|--------------|--------------------|
| Banpu Public Co. Ltd.                                | TH0148A10Z06 | Y069A8133 | BBG000BJJTT0 | Thermal Coal Power |
| The Lanna Resources Public Co., Ltd.                 | TH0409010Z03 | Y5206F159 | BBG000DBKHR1 | Thermal Coal Power |
| Coal India Ltd.                                      | INE522F01014 | Y1668L107 | BBG000C452M3 | Thermal Coal Power |
| Gujarat Mineral Development Corp. Ltd.               | INE131A01031 | Y2946M131 | BBG000BD7ST8 | Thermal Coal Power |
| Sindhu Trade Links Ltd.                              | INE325D01025 | Y7T81Y138 | BBG000HGD7Z7 | Thermal Coal Power |
| Ichor Coal NV  | NL0010022307 | N4428L104 | BBG002CR8922 | Thermal Coal Power |
| China Coal Energy Co., Ltd.                          | CNE100000528 | Y1434L100 | BBG000NYJKS4 | Thermal Coal Power |
| China Qinfa Group Ltd.                               | KYG2159E1070 | G2159E107 | BBG000MJGSK2 | Thermal Coal Power |
| Feishang Anthracite Resources Ltd.                   | VGG3375A1194 | G3375A119 | BBG005SDDWV0 | Thermal Coal Power |
| Kinetic Development Group Ltd.                       | KYG525931039 | G52593103 | BBG002Q9YG22 | Thermal Coal Power |
| Nan Nan Resources Enterprise Ltd.                    | BMG6390D1092 | G6390D109 | BBG000BF0H69 | Thermal Coal Power |
| Yankuang Energy Group Co., Ltd.                      | CNE1000004Q8 | Y97417102 | BBG000BKZ1H3 | Thermal Coal Power |
| Vinacomin - Ha Tu Coal JSC                           | VN000000THT9 | Y93768102 | BBG000CKW2D7 | Thermal Coal Power |
| Vinacomin Coc Sau Coal JSC                           | VN000000TC66 | Y93763103 | BBG000BSR988 | Thermal Coal Power |
| Vinacomin Deo Nai Coal JSC                           | VN000000TDN1 | Y9376D101 | BBG000JPGX4  | Thermal Coal Power |
| Vinacomin Nui Beo Coal JSC                           | VN000000NBC1 | Y6383E106 | BBG000QRH2D4 | Thermal Coal Power |
| Vinacomin-Mong Duong Coal JSC                        | VN000000MDC9 | Y6132X108 | BBG000DRM420 | Thermal Coal Power |
| Park Elektrik Üretim Madencilik Sanayi ve Ticaret AS | TRAPRKE91B5  | M78160104 | BBG000BTWX32 | Thermal Coal Power |
| PT ABM Investama Tbk                                 | ID1000121502 | Y708CH100 | BBG0028Z6C60 | Thermal Coal Power |
| PT Adaro Energy Indonesia Tbk                        | ID1000111305 | Y7087B109 | BBG000FRJN57 | Thermal Coal Power |
| PT Atlas Resources Tbk                               | ID1000121205 | Y71126109 | BBG0024GXS07 | Thermal Coal Power |
| PT Baramulti Suksessarana Tbk                        | ID1000125701 | Y711CG106 | BBG003H5CPR5 | Thermal Coal Power |
| PT Bayan Resources Tbk                               | ID1000111701 | Y711AJ102 | BBG000BNRWW1 | Thermal Coal Power |
| PT Bukit Asam Tbk                                    | ID1000094006 | Y8520P101 | BBG000CLKXY7 | Thermal Coal Power |
| PT Bumi Resources Tbk                                | ID1000068703 | Y7122M110 | BBG000BFY979 | Thermal Coal Power |
| PT Dian Swastatika Sentosa Tbk                       | ID1000113400 | Y71258100 | BBG000PYSDZ0 | Thermal Coal Power |
| PT Eksploitasi Energi Indonesia Tbk                  | ID1000096209 | Y7123J124 | BBG000L5NBR5 | Thermal Coal Power |
| PT Golden Eagle Energy Tbk                           | ID1000100704 | Y2752P103 | BBG000CCYGX0 | Thermal Coal Power |
| PT Harum Energy Tbk                                  | ID1000116601 | Y71261104 | BBG0015LJM33 | Thermal Coal Power |
| PT Indika Energy Tbk                                 | ID1000110901 | Y71247103 | BBG000CD9KM9 | Thermal Coal Power |
| PT Indo Tambangraya Megah Tbk                        | ID1000108509 | Y71244100 | BBG000PCWV65 | Thermal Coal Power |
| PT Mitrabara Adiperdana Tbk                          | ID1000132400 | Y712E0107 | BBG006Q1MFP0 | Thermal Coal Power |
| PT MNC Asia Holding Tbk                              | ID1000064207 | Y7122Y122 | BBG000C05TR7 | Thermal Coal Power |
| PT Resource Alam Indonesia Tbk                       | ID1000114309 | Y7132S107 | BBG000BG4854 | Thermal Coal Power |
| PT RMK Energy Tbk                                    | ID1000164908 | Y7S8EF102 | BBG013FG9PT4 | Thermal Coal Power |
| PT TBS Energi Utama Tbk                              | ID1000123409 | Y714AA105 | BBG003328211 | Thermal Coal Power |
| PT Trada Alam Minera Tbk                             | ID1000111909 | Y71370103 | BBG000GY2567 | Thermal Coal Power |
| PT United Tractors Tbk                               | ID1000058407 | Y7146Y140 | BBG000BDJWQ9 | Thermal Coal Power |
| Afrimat Ltd.   | ZAE000086302 | S0182W109 | BBG000PMNQL7 | Thermal Coal Power |
| Exxaro Resources Ltd.                                | ZAE000084992 | S26949107 | BBG000CF7Z98 | Thermal Coal Power |
| Hosken Consolidated Investments Ltd.                 | ZAE000003257 | S36080109 | BBG000BFH308 | Thermal Coal Power |
| Salungano Group Ltd.                                 | ZAE000306890 | S9663B120 | BBG000HSDX48 | Thermal Coal Power |
| Thungela Resources Ltd.                              | ZAE000296554 | S84485101 | BBG00ZYWDWF3 | Thermal Coal Power |
| Bisichi Plc  | GB0001012045 | G11424101 | BBG000BD6W74 | Thermal Coal Power |
| BELON OAO  | RU000A0J2QG8 | X0719E105 | BBG000VQWHQ6 | Thermal Coal Power |
| Southern Kuzbass Coal Co. PJSC                       | RU0005294775 | X9902P108 | BBG000RK0SX7 | Thermal Coal Power |
| Alliance Resource Partners LP                        | US01877R1086 | 01877R108 | BBG000C154Z1 | Thermal Coal Power |

| Name   | ISIN         | Cusip     | FIGI         | Reason             |
|--|--------------|-----------|--------------|--------------------|
| Arch Resources, Inc.                                       | US03940R1077 | 03940R107 | BBG00DZB5DC1 | Thermal Coal Power |
| CONSOL Energy, Inc.  | US20854L1089 | 20854L108 | BBG00HC11503 | Thermal Coal Power |
| NACCO Industries, Inc.                                     | US6295791031 | 629579103 | BBG000BPTW36 | Thermal Coal Power |
| Natural Resource Partners LP                               | US63900P6088 | 63900P608 | BBG000GMHCX2 | Thermal Coal Power |
| Peabody Energy Corp.                                       | US7045511000 | 704551100 | BBG00GBV88X1 | Thermal Coal Power |
| Geo Energy Resources Ltd.                                  | SG2F24986083 | Y2692B107 | BBG003FVY206 | Thermal Coal Power |
| Gansu Energy Chemical Co., Ltd.                            | CNE000000D40 | Y2681L108 | BBG000BZDSB1 | Thermal Coal Power |
| Henan Shenhua Coal & Power Co., Ltd.                       | CNE000001097 | Y3122G104 | BBG000DYKDW4 | Thermal Coal Power |
| Inner Mongolia Dian Tou Energy Corp. Ltd.                  | CNE100000098 | Y3772Z105 | BBG000R2MCV0 | Thermal Coal Power |
| Jizhong Energy Resources Co., Ltd.                         | CNE0000010H6 | Y4450C103 | BBG000GBNDB1 | Thermal Coal Power |
| Sundiro Holding Co., Ltd.                                  | CNE000000586 | Y2981W101 | BBG000P69TS5 | Thermal Coal Power |
| Anhui Hengyuan Coal Industry & Electricity Power Co., Ltd. | CNE000001KT3 | Y013A3124 | BBG000Q63129 | Thermal Coal Power |
| Beijing Haohua Energy Resource Co., Ltd.                   | CNE100000N12 | Y0772G103 | BBG000BL2FB2 | Thermal Coal Power |
| Guanghui Energy Co., Ltd.                                  | CNE0000012G4 | Y2949A100 | BBG000BW87L9 | Thermal Coal Power |
| Guizhou Panjiang Refined Coal Co., Ltd.                    | CNE0000017V2 | Y2946P100 | BBG000BXMD47 | Thermal Coal Power |
| Henan Dayou Energy Co., Ltd.                               | CNE000001G12 | Y3138H104 | BBG000BJN7L1 | Thermal Coal Power |
| Inner Mongolia Yitai Coal Co., Ltd.                        | CNE000000SK7 | Y40848106 | BBG000BYJ1X3 | Thermal Coal Power |
| Jinneng Holding Shanxi Coal Industry Co., Ltd.             | CNE000001MZ6 | Y20220102 | BBG000KG3P84 | Thermal Coal Power |
| Pingdingshan Tianan Coal Mining Co., Ltd.                  | CNE000001PH7 | Y6898D130 | BBG000BNTBR1 | Thermal Coal Power |
| Shaanxi Coal Industry Co., Ltd.                            | CNE100001T64 | Y7679D109 | BBG0021GB390 | Thermal Coal Power |
| Shan Xi Hua Yang Group New Energy Co. Ltd.                 | CNE000001FP1 | Y7703G102 | BBG000PXR973 | Thermal Coal Power |
| Shanxi Coal International Energy Group Co., Ltd.           | CNE000001FH8 | Y7699Q106 | BBG000PV6SR6 | Thermal Coal Power |
| Shanxi Lanhua Sci-Tech Venture Co., Ltd.                   | CNE000000XZ5 | Y7702G103 | BBG000BP7628 | Thermal Coal Power |
| Shanxi Lu'An Environmental Energy Development Co., Ltd.    | CNE000001NT7 | Y7699U107 | BBG000BGPL89 | Thermal Coal Power |
| Zhengzhou Coal Industry & Electric Power Co., Ltd.         | CNE000000TS8 | Y9890V108 | BBG000BGBLQ4 | Thermal Coal Power |
| Coal Energy SA   | LU0646112838 | L1857R109 | BBG001V416P2 | Thermal Coal Power |
| Lubelski Wegiel BOGDANKA SA                                | PLLWBGD00016 | X5152C102 | BBG000G465N0 | Thermal Coal Power |
| Agritrade Resources Ltd.                                   |              |           |              | Thermal Coal Power |
| Alliance Holdings GP LP                                    |              |           |              | Thermal Coal Power |
| Cloud Peak Energy Resources LLC                            | US18911XAC11 | 18911XAC1 |              | Thermal Coal Power |
| Cloud Peak Energy, Inc.                                    |              |           |              | Thermal Coal Power |
| Drummond Company, Inc.                                     |              |           |              | Thermal Coal Power |
| Energy Earth Public Co., Ltd.                              |              |           |              | Thermal Coal Power |
| Eterna Capital Pte Ltd.                                    |              |           |              | Thermal Coal Power |
| Foresight Energy LP  |              |           |              | Thermal Coal Power |
| Golden Energy & Resources Ltd.                             | XS2551811651 | Y2735DAC6 |              | Thermal Coal Power |
| Ikwezi Mining Ltd.   |              |           |              | Thermal Coal Power |
| Indika Energy Capital III Pte Ltd.                         | US45569FAA21 | 45569FAA2 |              | Thermal Coal Power |
| Indika Energy Capital IV Pte Ltd.                          | USY39690AA30 | Y39690AA3 |              | Thermal Coal Power |
| Indo Energy Finance II BV                                  |              |           |              | Thermal Coal Power |
| Jinneng Holdings Coal Industry Group Co., Ltd.             | CND100006QP8 | Y2022CAE6 |              | Thermal Coal Power |
| Kangaroo Resources Pty Ltd.                                |              |           |              | Thermal Coal Power |

| Name   | ISIN         | Cusip     | FIGI         | Reason                 |
|--|--------------|-----------|--------------|------------------------|
| Kuzbasskaya Toplivnaya Kompaniya PJSC  |              |           |              | Thermal Coal Power     |
| Navajo Transitional Energy Co. LLC   |              |           |              | Thermal Coal Power     |
| Peabody Securities Finance Corp.   |              |           |              | Thermal Coal Power     |
| PT Adaro Indonesia   | USY70902AB04 | Y70902AB0 |              | Thermal Coal Power     |
| PT Indonesia Asahan Aluminium (Persero)                                      | USY7140WAG34 | Y7140WAG3 |              | Thermal Coal Power     |
| PT Sinar Mas Group   |              |           |              | Thermal Coal Power     |
| Rosan Resources Holdings Ltd.  |              |           |              | Thermal Coal Power     |
| Unicorn Capital Partners Ltd.  |              |           |              | Thermal Coal Power     |
| Universal Coal Plc   |              |           |              | Thermal Coal Power     |
| Vinacomin Cao Son Coal JSC   |              |           |              | Thermal Coal Power     |
| Westmoreland Coal Co.  |              |           |              | Thermal Coal Power     |
| Yancoal International Resources Development Co., Ltd.                        | XS2128388456 | Y97279AE6 |              | Thermal Coal Power     |
| 63 Moons Technologies Ltd  | INE111B01023 |           | BBG001FGRMN2 | Controversial behavior |
| Allied Universal Holdco LLC  |              |           | BBG009KJ7MR1 | Controversial behavior |
| Allied Universal Holdco LLC / Allied Universal Finance Corp                  |              |           | BBG00PNJCWR4 | Controversial behavior |
| Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl |              |           | BBG010L838Y9 | Controversial behavior |
| Allied Universal Topco LLC   |              |           | BBG009L5KZ05 | Controversial behavior |
| China Metallurgical Group Corp   |              |           | BBG001G8T1N3 | Controversial behavior |
| China Northern Rare Earth Group High-Tech Co Ltd                             | CNE000000T18 |           | BBG001FLC6R8 | Controversial behavior |
| CNPC Capital Co Ltd  | CNE000000MS3 |           | BBG001FJC9H8 | Controversial behavior |
| Cox & Kings Ltd  |              |           | BBG001GYMD02 | Controversial behavior |
| G4S International Finance PLC  |              |           | BBG001GQPZX1 | Controversial behavior |
| G4S Ltd  |              |           | BBG001H9PHL1 | Controversial behavior |
| Hangzhou Hikvision Digital Technology Co Ltd                                 | CNE100000PM8 |           | BBG001GF66S6 | Controversial behavior |
| Inner Mongolia BaoTou Steel Union Co Ltd                                     | CNE0000017H1 |           | BBG001GQ8664 | Controversial behavior |
| Kangmei Pharmaceutical Co Ltd  |              |           | BBG001GQX2L8 | Controversial behavior |
| Korea Electric Power Corp  | KR7015760002 |           | BBG001FFW5M6 | Controversial behavior |
| Luckin Coffee Inc  |              |           | BBG00NZ6M128 | Controversial behavior |
| MCC Holding Hong Kong Corp Ltd   |              |           | BBG001Y261K4 | Controversial behavior |
| Metallurgical Corp of China Ltd  | CNE100000FF3 |           | BBG001H881T9 | Controversial behavior |
| MMC Norilsk Nickel OJSC Via MMC Finance DAC                                  | INE018I01017 |           | BBG005KPGHB3 | Controversial behavior |
| MMC Norilsk Nickel PJSC  | RU0007288411 |           | BBG001GNGWT0 | Controversial behavior |
| Mumias Sugar Co Ltd  | KE0000000372 |           | BBG001GSNHC2 | Controversial behavior |
| Teva Pharmaceutical Finance Co BV  |              |           | BBG001FLD768 | Controversial behavior |
| Teva Pharmaceutical Finance Co LLC   |              |           | BBG001GKWS26 | Controversial behavior |
| Teva Pharmaceutical Finance IV BV  |              |           | BBG0027SYNH0 | Controversial behavior |
| Teva Pharmaceutical Finance IV LLC   |              |           | BBG0027SWRP4 | Controversial behavior |
| Teva Pharmaceutical Finance Netherlands II BV                                |              |           | BBG008D20NW7 | Controversial behavior |
| Teva Pharmaceutical Finance Netherlands III BV                               |              |           | BBG00B400VD7 | Controversial behavior |
| Teva Pharmaceutical Finance Netherlands IV BV                                |              |           | BBG00DG3ZFW0 | Controversial behavior |
| Teva Pharmaceutical Industries Ltd   | US8816242098 |           | BBG001FF5D85 | Controversial behavior |
| Tokyo Electric Power Co Holdings Inc   | JP3585800000 |           | BBG001FFF858 | Controversial behavior |

| Name   | ISIN         | Cusip     | FIGI         | Reason                 |
|--|--------------|-----------|--------------|------------------------|
| Toshiba Corp   | JP3592200004 |           | BBG001FFFB79 | Controversial behavior |
| Toshiba Plant Systems & Services Corp                                      |              |           | BBG001FFFB88 | Controversial behavior |
| Unitech Ltd  | INE694A01020 |           | BBG001FGWZ75 | Controversial behavior |
| Wirecard AG  | DE0007472060 |           | BBG001GC61V0 | Controversial behavior |
| Xinjiang Zhongtai Chemical Co Ltd  | CNE000001PP0 |           | BBG001FNSBX9 | Controversial behavior |
| Aerojet Rocketdyne Holdings, Inc.  | US368682AG57 | 368682AG5 |              | Controversial Weapons  |
| Aerojet Rocketdyne, Inc.   |              |           |              | Controversial Weapons  |
| Aerospace Long-March International Trade Co., Ltd.                         |              |           |              | Controversial Weapons  |
| Aeroteh SA   |              |           | BBG001FLJ3F1 | Controversial Weapons  |
| Air Weapons Complex  |              |           | BBG0107FRQ00 | Controversial Weapons  |
| Airbus Finance BV  | XS1410582313 | N026BZAF7 |              | Controversial Weapons  |
| Airbus SE  | NL0000235190 | N0280G100 | BBG000CSHLR0 | Controversial Weapons  |
| American Ordnance LLC  |              |           | BBG001GRMDJ7 | Controversial Weapons  |
| Anhui GreatWall Military Industry Co., Ltd.                                | CNE1000036L1 | Y0137F105 | BBG006H602Q1 | Controversial Weapons  |
| Arcon Partners Ltd.  |              |           |              | Controversial Weapons  |
| Armaco JSC   |              |           |              | Controversial Weapons  |
| Aselsan Elektronik Sanayi Ve Ticaret AS                                    | TRAAEELS91H2 |           | BBG001FGFMR1 | Controversial Weapons  |
| Avibras Industria Aeroespacial SA  |              |           | BBG001G1D4Z6 | Controversial Weapons  |
| Babcock International Group Plc  | GB0009697037 | G0689Q152 | BBG000BQNK9  | Controversial Weapons  |
| BAE Systems (Finance) Ltd.   | USU11044AB70 | U11044AB7 |              | Controversial Weapons  |
| BAE Systems Holdings, Inc.   | US05523UAK60 | 05523UAK6 |              | Controversial Weapons  |
| BAE Systems Plc  | GB0002634946 | G06940103 | BBG000BD5TW4 | Controversial Weapons  |
| Bharat Dynamics Ltd.   | INE171Z01018 | Y0883D106 | BBG00GM421Y9 | Controversial Weapons  |
| BWX Technologies, Inc.   | US05605H1005 | 05605H100 | BBG000D86H49 | Controversial Weapons  |
| BWX Technologies, Inc. /Old/   |              |           |              | Controversial Weapons  |
| China Aerospace Science & Technology Corp                                  |              |           | BBG001FM09J2 | Controversial Weapons  |
| China National Nuclear Corp /Old/  |              |           |              | Controversial Weapons  |
| China National Nuclear Corp.   | CND10001ZPR6 | Y1R04SAM8 |              | Controversial Weapons  |
| China North Industries Corp.   | CND10004JTV8 | Y1500GAC4 |              | Controversial Weapons  |
| China North Industries Group Corp. Ltd.                                    | CND10000KSK9 | Y1R05QAM1 |              | Controversial Weapons  |
| China Shipbuilding Industry Co., Ltd.                                      | CNE100000J75 | Y1504X109 | BBG000NQKGR9 | Controversial Weapons  |
| Compania Nationala ROMARM SA   |              |           |              | Controversial Weapons  |
| CSRA, Inc.   |              |           |              | Controversial Weapons  |
| DAIKIN INDUSTRIES Ltd.   | JP3481800005 | J10038115 | BBG000BLNY73 | Controversial Weapons  |
| Day & Zimmermann Group Inc/The Defense Research & Development Organization |              |           | BBG001FQ6612 | Controversial Weapons  |
| Ducommun, Inc.   | US2641471097 | 264147109 | BBG000BH04P3 | Controversial Weapons  |
| Dunarit AD   |              |           | BBG002MYMP24 | Controversial Weapons  |
| Electromechanical Ordtech Ltd.   |              |           |              | Controversial Weapons  |
| Finmeccanica Finance SA  |              |           |              | Controversial Weapons  |
| Fluor Corp.  | US3434121022 | 343412102 | BBG000BB1WB8 | Controversial Weapons  |
| Force Protection, Inc.   |              |           |              | Controversial Weapons  |
| General Dynamics Corp.   | US3695501086 | 369550108 | BBG000BK69Z8 | Controversial Weapons  |
| General Dynamics Ordnance & Tactical Systems, Inc.                         |              |           |              | Controversial Weapons  |
| Geofoto, Inc. doo  |              |           |              | Controversial Weapons  |

| Name  | ISIN         | Cusip     | FIGI         | Reason                |
|---|--------------|-----------|--------------|-----------------------|
| Giat Industries SASU                          |              |           | BBG001FHF0C3 | Controversial Weapons |
| Global Industrial & Defence Solutions         |              |           |              | Controversial Weapons |
| Global Ordnance LLC                           |              |           | BBG00CGF50L8 | Controversial Weapons |
| Gosmbk Raduga Im A Ya Bereznyaka OAO          |              |           | BBG001GL9BJ9 | Controversial Weapons |
| Harris Corp.                                  | US413875AW58 | 413875AW5 |              | Controversial Weapons |
| HDT Vedelmi Ipari Kft                         |              |           | BBG0132MPM69 | Controversial Weapons |
| Hirtenberger Defence Systems GmbH & Co KG     |              |           | BBG001GHYBN5 | Controversial Weapons |
| Holding Korporacija Krusik AD Valjevo         |              |           |              | Controversial Weapons |
| Honeywell International, Inc.                 | US4385161066 | 438516106 | BBG000H56NZ4 | Controversial Weapons |
| Huntington Ingalls Industries, Inc.           | US4464131063 | 446413106 | BBG001KTGG62 | Controversial Weapons |
| ICL Group Ltd.                                | IL0002810146 | M53213100 | BBG000BJCNC8 | Controversial Weapons |
| ICL-IP America Inc                            |              |           | BBG002YHY1T9 | Controversial Weapons |
| IMT Corp/Canada                               |              |           | BBG001FH0JK9 | Controversial Weapons |
| IMT Defense Corp                              |              |           | BBG001NBHCN7 | Controversial Weapons |
| Island Ordnance Systems LLC                   |              |           | BBG005KY1Y32 | Controversial Weapons |
| Island Pyrochemical Industries Corp           |              |           | BBG001H7ZGF3 | Controversial Weapons |
| Israel Aerospace Industries Ltd               |              |           | BBG001FNFPV4 | Controversial Weapons |
| Jacobs Engineering Group, Inc.                | US469814AB34 | 469814AB3 |              | Controversial Weapons |
| Jacobs Solutions, Inc.                        | US46982L1089 | 46982L108 | BBG019DFKBP7 | Controversial Weapons |
| KLX, Inc.                                     |              |           |              | Controversial Weapons |
| KMW+NEXTER Defense Systems NV                 |              |           | BBG00HXLLC90 | Controversial Weapons |
| Korea Defense Industry Co Ltd                 |              |           | BBG00Y26Y8N9 | Controversial Weapons |
| L&T Finance Holdings Ltd                      | INE498L01015 |           | BBG001H1L486 | Controversial Weapons |
| L&T Technology Services Ltd                   | INE010V01017 |           | BBG0070CP5Y1 | Controversial Weapons |
| L3 Technologies, Inc.                         | US502413BG15 | 502413BG1 |              | Controversial Weapons |
| L3Harris Technologies, Inc.                   | US5024311095 | 502431109 | BBG000BLGHH7 | Controversial Weapons |
| Larsen & Toubro Ltd.                          | INE018A01030 | Y5217N159 | BBG000CVM8K3 | Controversial Weapons |
| Leidos Holdings, Inc.                         | US5253271028 | 525327102 | BBG000C23RG1 | Controversial Weapons |
| Leidos, Inc.                                  | US52532XAH89 | 52532XAH8 |              | Controversial Weapons |
| Leonardo SpA                                  | IT0003856405 | T6S996112 | BBG000BVVRJ4 | Controversial Weapons |
| Leonardo US Holding, Inc.                     |              |           |              | Controversial Weapons |
| LIG Corp                                      |              |           | BBG001LRWVW5 | Controversial Weapons |
| LIG Nex1 Co., Ltd.                            | KR7079550000 | Y5277W107 | BBG009RMLCV8 | Controversial Weapons |
| Litton Industries, Inc.                       | US538021AC00 | 538021AC0 |              | Controversial Weapons |
| Lockheed Martin Corp.                         | US5398301094 | 539830109 | BBG000C1BXJ8 | Controversial Weapons |
| Makine ve Kimya Endüstrisi AS                 |              |           |              | Controversial Weapons |
| MaxamCorp Holding SL                          |              |           | BBG001FMBPC1 | Controversial Weapons |
| Maxamcorp International SL                    |              |           | BBG001MHBN84 | Controversial Weapons |
| Mecar SA                                      |              |           | BBG006DGJ540 | Controversial Weapons |
| Military Industry Corp                        |              |           | BBG00PXRHZ75 | Controversial Weapons |
| MIL-Spec Industries Corp                      |              |           | BBG001NDFQK7 | Controversial Weapons |
| Mindtree Ltd                                  |              |           | BBG001GRY627 | Controversial Weapons |
| Munitions India Ltd                           |              |           | BBG013RLJ5N9 | Controversial Weapons |
| National Development Complex                  |              |           | BBG003TV1F53 | Controversial Weapons |
| National Engineering & Scientific Commission  |              |           | BBG00GX8DXD9 | Controversial Weapons |
| Nauchno-Proizvodstvennoe Obedinenie Splav OAO |              |           | BBG002YDZY51 | Controversial Weapons |
| Name  | ISIN         | Cusip     | FIGI         | Reason                |

|  |              |             |              |                       |
|--|--------------|-------------|--------------|-----------------------|
| Nauchno-Proizvodstvennoye Obyedineniye Bazalt AO                 |              |             | BBG0082Y3DM9 | Controversial Weapons |
| Nauchno-Proizvodstvenny Kontsern Tekhnologii Mashinostroeniya AO |              |             | BBG0076S6Q02 | Controversial Weapons |
| Nexter Systems SA  |              |             | BBG001G41438 | Controversial Weapons |
| Nityanand Udyog Pvt Ltd.   |              |             |              | Controversial Weapons |
| Northrop Grumman Corp.   | US6668071029 | 666807102   | BBG000BQ2F03 | Controversial Weapons |
| Northrop Grumman Innovation Systems, Inc.                        |              |             |              | Controversial Weapons |
| Northrop Grumman Systems Corp.                                   | US666807AW21 | 666807AW2   |              | Controversial Weapons |
| Ordtch Military Industries                                       |              |             | BBG004H7GML8 | Controversial Weapons |
| Pakistan Ordnance Factories                                      |              |             | BBG004H7GWY2 | Controversial Weapons |
| Poongsan Corp.   | KR7103140000 | Y7021M104   | BBG000TFBN83 | Controversial Weapons |
| Poongsan Holdings Corp   | KR7005810007 |             | BBG001FFW9C9 | Controversial Weapons |
| Raytheon Co.   | US755111BU40 | 755111BU4   |              | Controversial Weapons |
| Rheinmetall AG   | DE0007030009 | D65111102   | BBG000BC7S29 | Controversial Weapons |
| Rockwell Collins, Inc.   | US774341AK79 | 774341AK7   |              | Controversial Weapons |
| Roketsan Roket Sanayi Ve Ticaret AS                              |              |             | BBG001G6PYW9 | Controversial Weapons |
| Rosoboronexport OJSC   |              |             | BBG001GQ8C07 | Controversial Weapons |
| Rostec Corp.   |              |             |              | Controversial Weapons |
| RTX Corp.  | US75513E1010 | 7,5513E+105 | BBG000BW8TX8 | Controversial Weapons |
| Safran SA  | FR0000073272 | F4035A557   | BBG000BP01S8 | Controversial Weapons |
| Samyang Chemical Co Ltd  |              |             | BBG0077L1CC9 | Controversial Weapons |
| Sichuan Aerospace Industry Group Co Ltd                          |              |             | BBG00YCYGK23 | Controversial Weapons |
| SNT DYNAMICS Co., Ltd.   | KR7003570009 | Y81610100   | BBG000BCY7S7 | Controversial Weapons |
| SNT Holdings Co Ltd  |              |             | BBG001G2NVV4 | Controversial Weapons |
| Synthetic Moulders Ltd   |              |             | BBG00LBV9468 | Controversial Weapons |
| Tasko Corp.  |              |             |              | Controversial Weapons |
| TATA Advanced Systems Ltd  |              |             | BBG001G9T8P4 | Controversial Weapons |
| Tata Consultancy Services Ltd                                    | INE467B01029 |             | BBG001G356X8 | Controversial Weapons |
| Tata Investment Corp Ltd   | INE672A01018 |             | BBG001FH38Q4 | Controversial Weapons |
| Tata Sons Pvt Ltd  |              |             | BBG001FQQT74 | Controversial Weapons |
| Tata Sons Pvt Ltd.   | INE895D08915 | Y8541QAA2   |              | Controversial Weapons |
| Textron, Inc.  | US8832031012 | 883203101   | BBG000BVVSX6 | Controversial Weapons |
| Thales SA  | FR0000121329 | F9156M108   | BBG000BCFRQ6 | Controversial Weapons |
| The Boeing Co.   | US0970231058 | 97023105    | BBG000BCSV38 | Controversial Weapons |
| The Day & Zimmermann Group, Inc.                                 |              |             |              | Controversial Weapons |
| Turk Silahlı Kuvvetlerini Güçlendirme Vakfı                      |              |             | BBG001GLTKR8 | Controversial Weapons |
| United Technologies Corp.  | US913017BT50 | 913017BT5   |              | Controversial Weapons |
| WAH Industries Ltd   |              |             | BBG002XXNRC8 | Controversial Weapons |
| Walchandnagar Industries Ltd.                                    | INE711A01022 | Y9486D132   | BBG000D22L47 | Controversial Weapons |
| Wbparts Inc  |              |             | BBG001NFCPW4 | Controversial Weapons |
| Yugoimport-SDPR  |              |             |              | Controversial Weapons |
| Zodiac Aerospace SA  |              |             |              | Controversial Weapons |
| Agility Public Warehousing Co KSC                                | KW0EQ0601041 |             | BBG001FHJK99 | Good governance       |
| Al Moammar Information Systems Co                                | SA14PGMJGG18 |             | BBG00MYZHDK9 | Good governance       |
| Asbury Automotive Group Inc                                      | US0434361046 |             | BBG001FQ21T7 | Good governance       |
| AURELIUS Equity Opportunities SE & Co KGaA                       | DE000A0JK2A8 |             | BBG001GM5KR2 | Good governance       |
| Bank of Africa   | MA0000012437 |             | BBG001FHPS31 | Good governance       |
| CG Power & Industrial Solutions Ltd                              | INE067A01029 |             | BBG001FGWN09 | Good governance       |

| <b>Name</b>                             | <b>ISIN</b>  | <b>Cusip</b> | <b>FIGI</b>  | <b>Reason</b>   |
|---|--------------|--------------|--------------|-----------------|
| Dur Hospitality Co                      | SA0007870039 |              | BBG001GR5PB7 | Good governance |
| Easy Tactic Ltd                         |              |              | BBG00FP7GVT6 | Good governance |
| Estithmar Holding QPSC                  | QA0006UVF886 |              | BBG001MFG225 | Good governance |
| Garfunkelux Holdco 3 SA                 |              |              | BBG009HXT3K9 | Good governance |
| Guangzhou R&F Properties Co Ltd         | CNE100000569 |              | BBG001FJRWL6 | Good governance |
| Juventus Football Club SpA              | IT0000336518 |              | BBG001GN1FG7 | Good governance |
| Kernel Holding SA                       | LU0327357389 |              | BBG001H08TS6 | Good governance |
| Koza Altin Isletmeleri AS               | TREKOAL00014 |              | BBG001H5QCL9 | Good governance |
| Mobile Telecommunications Co KSCP       | KW0EQQ601058 |              | BBG001FHJKC5 | Good governance |
| Oztel Holdings SPC Ltd                  |              |              | BBG00KDJF7R8 | Good governance |
| Pepco Group NV                          | NL0015000AU7 |              | BBG00JPWMQN3 | Good governance |
| Sino-Ocean Group Holding Ltd            | HK3377040226 |              | BBG001FN5CY1 | Good governance |
| Sino-Ocean Land Treasure Finance I Ltd  |              |              | BBG006TP9D83 | Good governance |
| Sino-Ocean Land Treasure Finance II Ltd |              |              | BBG0080RBTR7 | Good governance |
| Sino-Ocean Land Treasure III Ltd        |              |              | BBG00HMST4Z8 | Good governance |
| Sino-Ocean Land Treasure IV Ltd         |              |              | BBG00L4D0JS8 | Good governance |
| Stagecoach Group Ltd                    |              |              | BBG001FFJHX3 | Good governance |
| Telecom Egypt Co                        | EGS48031C016 |              | BBG001G1P6K4 | Good governance |
| VK IPJSC                                | US5603172082 |              | BBG001FMMHR1 | Good governance |
| Zee Entertainment Enterprises Ltd       | INE256A01028 |              | BBG001FGTF55 | Good governance |



## **RESTRICTED INDUSTRY GROUP<sup>2</sup>**

**Investments in companies that have the following MSCI classification are not allowed**

### **MSCI Industry Name**

302030 Tobacco

## **RESTRICTED COUNTRIES<sup>3</sup>**

| <b>Country Name</b>              | <b>Reason</b>                    |
|----------------------------------|----------------------------------|
| Afghanistan                      | Country policy - Arms embargo    |
| Belarus                          | Country policy - Arms embargo    |
| Central African Republic         | Country policy - Arms embargo    |
| China                            | Country policy - Civil liberties |
| Democratic Republic of the Congo | Country policy - Arms embargo    |
| Egypt                            | Country policy - Civil liberties |
| Iran                             | Country policy - Arms embargo    |
| Iraq                             | Country policy - Arms embargo    |
| Libya                            | Country policy - Arms embargo    |
| Myanmar (Burma)                  | Country policy - Arms embargo    |
| North Korea                      | Country policy - Arms embargo    |
| Russia                           | Country policy - Arms embargo    |
| Saudi Arabia                     | Country policy - Civil liberties |
| Somalia                          | Country policy - Arms embargo    |
| South Sudan                      | Country policy - Arms embargo    |
| Sudan                            | Country policy - Arms embargo    |
| Syria                            | Country policy - Arms embargo    |
| United Arab Emirates             | Country policy - Civil liberties |
| Venezuela                        | Country policy - Arms embargo    |
| Yemen                            | Country policy - Arms embargo    |
| Zimbabwe                         | Country policy - Arms embargo    |

## **Exclusion policy**

### **1) Restricted companies**

It's not permitted to make any investments in these companies either directly (e.g. shares, bonds) or indirectly (e.g. derivatives)

### **2) Restricted Industry Group**

All companies that have a MSCI Industry classification in this table belong to the Restricted companies list

### **3) Restricted countries**

If a country is in this table, you are not allowed to invest in government bonds (federal or local) of that country and or a financial instrument that a State Owned Company of that country issued.

## Implementatie van het uitsluitingenbeleid

De fiduciair manager is verantwoordelijk voor de implementatie van het uitsluitingenbeleid. Er wordt continu getoetst of de portefeuille van SBZ Pensioen aan het beleid voldoet. Minimaal tweemaal per jaar wordt er een lijst van uit te sluiten ondernemingen opgesteld waarbij gebruik wordt gemaakt van de dan bekende inzichten. De lijst wordt naar de vermogensbeheerders gestuurd. Deze wordt volledig toegepast op de beleggingen die op naam staan van SBZ Pensioen. Voor fondsbeleggingen wordt er vooraf getoetst in hoeverre de fondsmanager een aansluitend beleid hanteert.

Onderstaand uitsluitingenbeleid van SBZ Pensioen wordt toegepast op aandelen, staatsobligaties, leningen opkomende markten en bedrijfsleningen.

Op basis van eerdergenoemde criteria sluit het pensioenfonds investeringen uit in:

### - Tabaksfabrikanten

SBZ Pensioen sluit alle ondernemingen uit die nauw betrokken zijn bij de productie of verkoop van tabak. Deze bedrijven kennen de Global Industry Classification Standard sectorcode "Tobacco".

### - Bedrijven die betrokken zijn bij controversiële wapens

Op grond van wettelijke bepalingen mag het fonds niet beleggen in bedrijven die betrokken zijn bij de productie van (en handel in) clustermunities. Dit is in lijn met internationale verdragen zoals 'The Convention on Cluster Munitions (2008)'. Voor uitsluitingen met betrekking tot controversiële wapens gaat SBZ Pensioen verder dan alleen clustermunitie. Zo sluit SBZ Pensioen bedrijven uit die betrokken zijn bij de productie van landmijnen, nucleaire wapens, wapens met verarmd uranium, biologische/chemische wapens of gerelateerde componenten voor deze wapens.

### - Fossiele brandstoffen

Het pensioenfonds sluit de volgende beleggingen uit:

- Instellingen die zich voor meer dan 10% van de omzet met delving van thermische steenkool bezighouden of voor meer dan 10% van de omzet energie produceren op basis van thermische kolen, gecombineerd met een productie van energie uit hernieuwbare bronnen van minder dan 10%.

- Instellingen die meer dan 10% van hun omzet genereren uit de winning van olie uit teerzanden

- Instellingen die meer dan 10% van hun omzet genereren uit olie- en gaswinning in de poolgebieden ('arctic drilling').

### - Overheden en bedrijven of instanties waar de overheid een meerderheidsbelang heeft

Voor de uitsluiting van een land (staatsobligaties) of instanties waarin de betreffende landen een meerderheidsbelang hebben (state owned enterprises en supranationals) hanteert het pensioenfonds een absoluut en een relatief kader.

Het absoluut kader bestaat uit de landen waarin SBZ Pensioen onder geen beding in mag (en wil) beleggen. Dit kader wordt gevormd door de Sanctiewet 1977 en wordt aangehaald in artikel 1 van de Pensioenwet. Omdat de Sanctiewet 1977 zich op private personen, groepen en ondernemingen richt, is er ruimte voor verschillende vertalingen naar nationaal niveau. SBZ Pensioen is van mening dat internationale wapenembargo's, opgericht door de Europese Unie en de Verenigde Naties, op nationaal niveau een goede dekking bieden van de (landen voortkomend uit een brede interpretatie van de) Sanctiewet 1977.

Daarnaast wordt een relatief kader gebruikt. Dit kader wordt toegepast op de kern MVB-thema's: financiële zekerheid, gezondheidszorg, klimaatverandering, controversiële wapens en mensenrechten. Het laatste thema weegt relatief zwaar. SBZ Pensioen belegt niet in landen die zeer slecht scoren op de 'Civil Liberties' component van de Freedomhouse Index. Ook sluit SBZ Pensioen beleggingen uit in landen die slecht scoren op minimaal 3 van de 4 andere thema's. Voordat er tot uitsluiting wordt overgegaan in het relatieve kader worden eerst een aantal controles gedaan. Hierbij wordt onder andere gekeken of engagement mogelijk is, of dat er recent wijzigingen in het beleid van het betreffende land zijn geweest.